

Impact report 2024

Key Figures

Key Figures

All figures
as at year-end 2024

At a glance

11

Funds advised/managed

100%

Share of SFDR Article 9 funds
advised/managed

7

Debt funds advised/managed

4

Equity funds advised/managed

Investing since 2009

Funding

EUR 4.3 bn

Assets under management/advisory

EUR 2.6 bn

Total private capital mobilized
by funds to date

Investments

EUR 3.8 bn

Outstanding investment portfolio³

EUR 9.2 bn

Cumulative volume invested¹

1,181

Investments facilitated¹

40

Active countries

214

Active investees

16

Local currencies in which loans
are provided to investees

Advisory & Capacity Building

507

Advisory & capacity building projects
under management

EUR 51.6 mn

Volume of advisory & capacity building
projects under management

135,700

People trained¹

43%

Share of women trained¹

EUR 9.2 bn
invested to date

¹ Cumulative figure since inception.

² Figures are modeled by Finance in Motion based on primary reporting and third-party data.

³ Based on outstanding portfolio as of December 2024.

All figures
as at year-end 2024

Impact

1.95 mn

Number of loans facilitated to micro, small and medium enterprises (MSMEs) and households¹

5,600

Direct jobs supported in equity investees^{1, 4}

68%

Share of rural MSME end-borrowers³

35%

Share of female MSME end-borrowers³

76%

Share of loans facilitated to MSMEs and households provided in local currency³

3.0 mn

Indirect jobs supported in financed MSMEs^{1, 2}

40%

Share of these jobs are held by women^{1, 2}

5.3 mn MWh

Energy saved annually^{1, 2}

1.4 mn metric tons

CO₂ emissions reduced annually^{1, 2}

1,780 MW

Renewable energy capacity supported

1,409 k

Hectares of farmland under sustainable management^{1, 2}

11.8 mn metric tons

CO₂ sequestered (net) by (agro-) forestry activities^{1, 2}

Staff

327

Staff members

16

Offices

77

Nationalities

52%

Share of female employees

45%

Share of staff originating from our investment countries

52%

Share of staff participaing in trainings in 2024

¹ Cumulative figure since inception.
² Figures are modeled by Finance in Motion based on primary reporting and third-party data.
³ Based on outstanding portfolio as of December 2024.
⁴ Figures have been pro rated according to the funds' respective ownership share.

Our Contribution to the Sustainable Development Goals (SDGs)

	2023	2024
 Number of loans facilitated to micro, small and medium enterprises (MSMEs) and households ¹	1,790,000	1,950,000
Average size of loans facilitated to MSMEs and households ¹	EUR 6,800	EUR 6,920
Share of microfinance institutions (MFIs) among investees ²	25%	26%
 Share of rural MSME end-borrowers ²	47%	68%
Hectares under sustainable management ^{1,3}	1,233,000	1,409,000
Hectares of farmland under soil conservation practices ¹	520,000	531,000
 Share of female MSME end-borrowers ²	n/a ⁵	35%
Share of indirect jobs supported in financed MSMEs held by women ^{1,3}	40%	40%
Share of women among people trained ¹	39%	43%
 Cubic meters of water saved/treated annually ^{1,3}	1,516,500	2,163,700
Cubic meters of liquid waste treated or recycled ^{1,3}	308,000	320,000
 MW of renewable energy capacity supported ^{1,3}	1,310	1,780
 Indirect jobs supported in financed MSMEs ^{1,3}	2,715,000	3,032,000
Direct jobs supported in equity investees ^{1,4}	3,500	5,600
Investees and partners supported with capacity building ¹	558	586
People trained ¹	98,100	124,000
 Outstanding loans to MSMEs and households ²	213,700	235,700
Number of active investees ²	193	214
Metric tons of materials saved annually ^{1,3}	16,240	58,200

	2023	2024
 Share of subloans in local currencies ²	79%	76%
Share of young MSME end-borrowers ²	n/a ⁵	22%
 MWh of energy saved annually ^{1,3}	4,700,000	5,300,000
 Volume of loans enabled for sustainable production practices ¹	EUR 3.8 bn	EUR 4.6 bn
Metric tons of waste avoided/treated annually ^{1,3}	517,500	431,500
Hectares of soil erosion avoided ^{1,3}	970	1,050
Liters of herbicide use avoided ^{1,3}	155,000	164,000
Kilograms of nutrient load avoided ^{1,3}	1,700,000	1,700,000
 Metric tons of CO ₂ emissions reduced annually ^{1,3}	1,219,000	1,420,000
Metric tons of CO ₂ sequestered (net) by (agro-) forestry supported ^{1,3}	8,600,000	11,800,000
 Volume of financing allocated to sustainable aquaculture ²	EUR 80 mn	EUR 50 mn
 Hectares of (agro-)forestry promoted ¹	380,000	436,000
Hectares of farmland protected from deforestation ¹	556,000	564,000
 Committed capital	EUR 3.8 bn	EUR 4.2 bn
Private capital mobilized ¹	EUR 2.1 bn	EUR 2.6 bn
Total volume of advisory & capacity building projects ¹	EUR 103 mn	EUR 123 mn
Private investors	29	34
Active investment countries	41	40

¹ Cumulative figure since inception.

² Based on outstanding loans as of December 2024.

³ Figures are modeled by Finance in Motion based on primary reporting and third-party data.

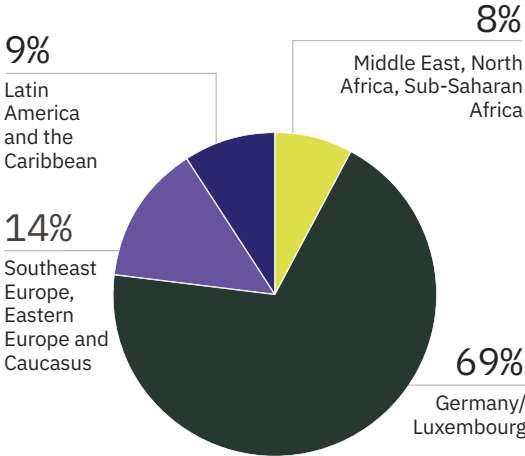
⁴ Figures have been pro-rated according to the equity funds' respective ownership share.

⁵ Data is not available as the indicator was introduced in 2024.

Corporate Figures

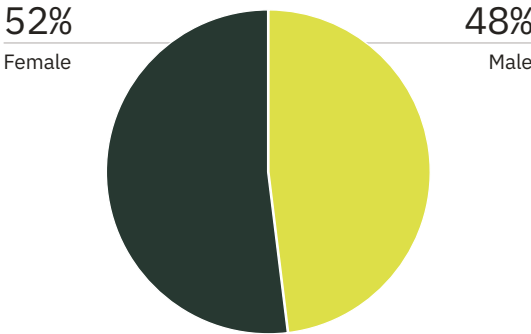
Staff by location

327 TOTAL



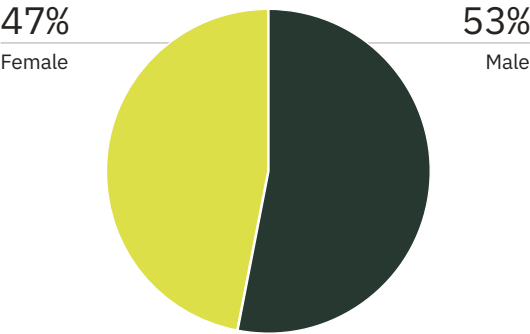
Staff by gender

327 TOTAL



Company senior management by gender

31 TOTAL



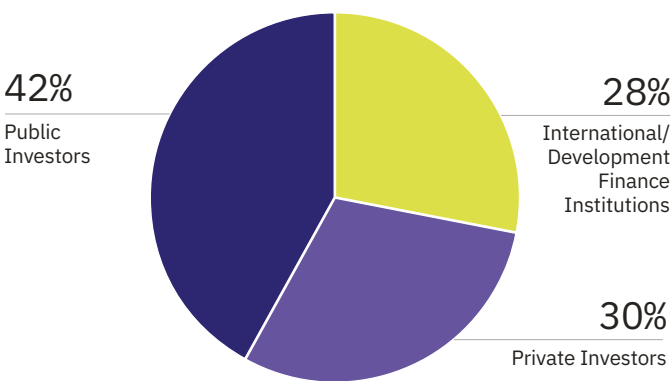
77 nationalities



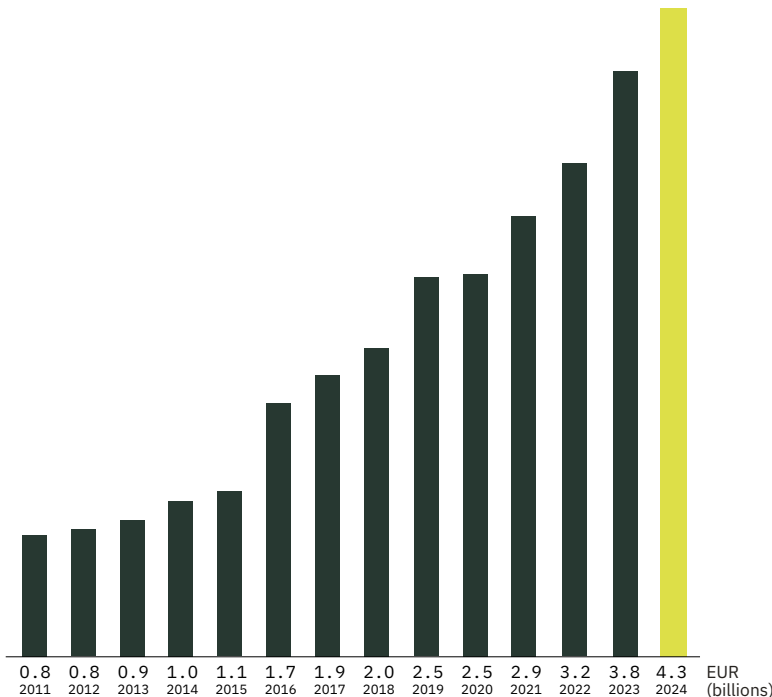
Operating Results

Fund investors
by type

EUR 3.8 bn TOTAL

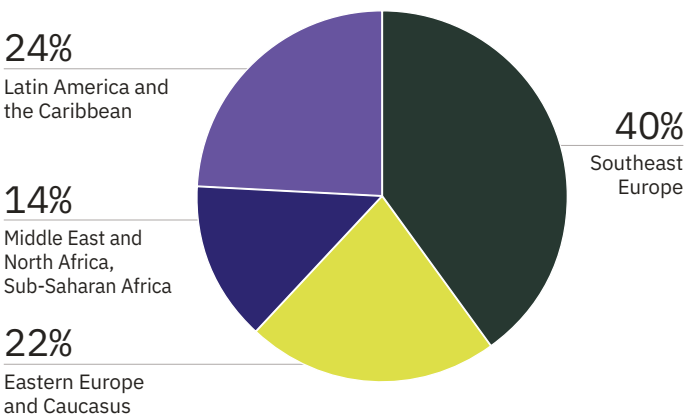


Growth in assets under advisory/
management in EUR (billions)



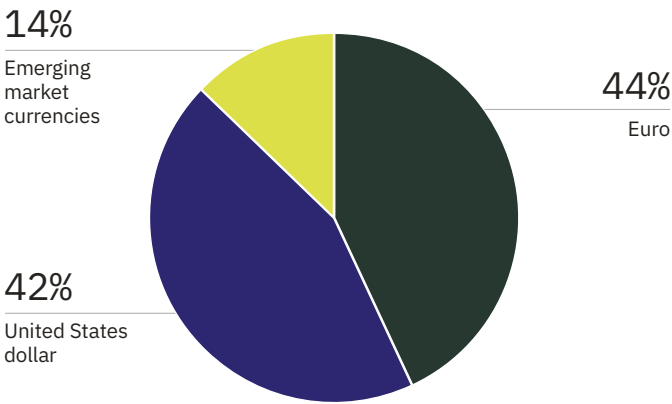
Outstanding investment portfolio
by region

EUR 3.8 bn TOTAL



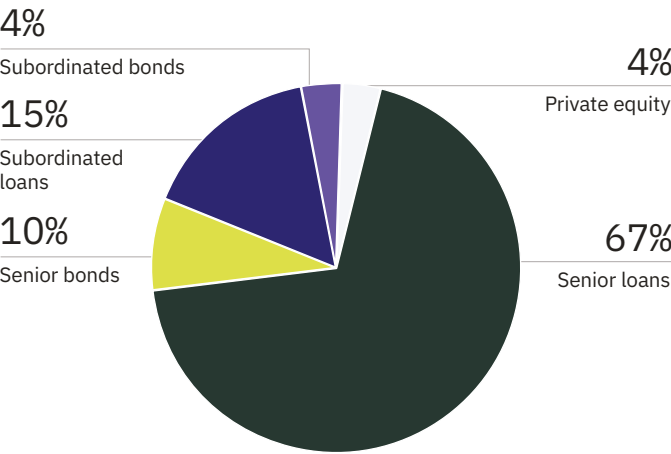
Outstanding investment portfolio
by currency

EUR 3.8 bn TOTAL



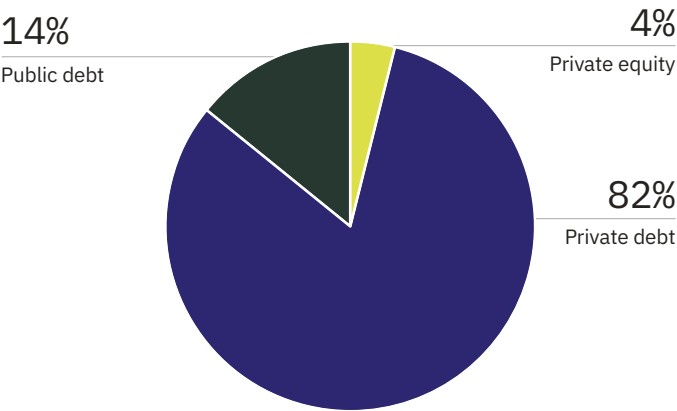
Outstanding investment portfolio
by financial instrument

EUR 3.8 bn TOTAL



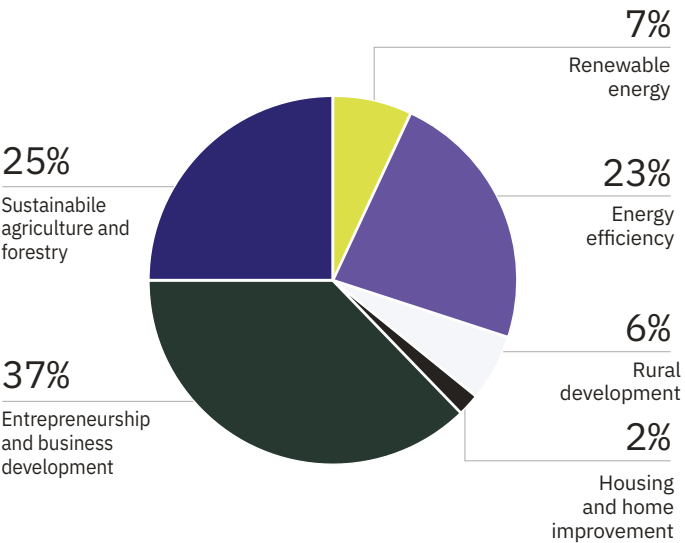
Outstanding investment portfolio
by asset class

EUR 3.8 bn TOTAL



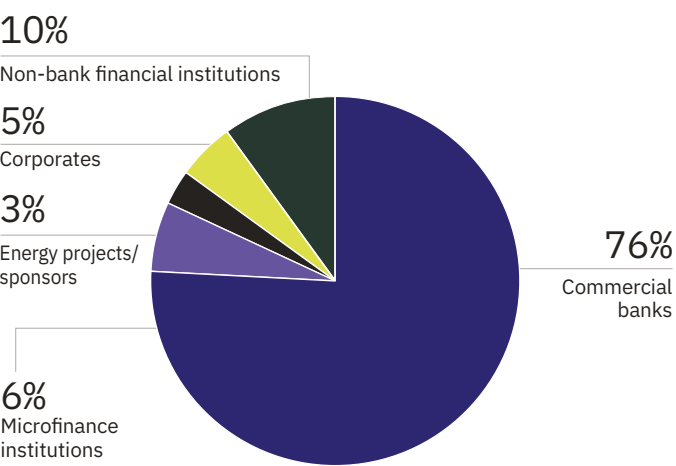
Outstanding investment portfolio
by product/topic

EUR 3.8 bn TOTAL



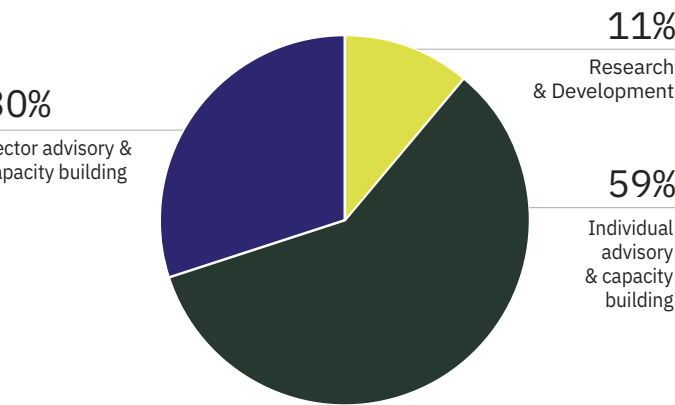
Outstanding investment portfolio
by investee type

EUR 3.8 bn TOTAL



Total number of advisory &
capacity building projects to date
by type

1,827 TOTAL



Our Portfolio



European Fund for Southeast Europe (EFSE)

Assets under management	EUR 1.5 bn
Outstanding investment portfolio	EUR 1,358 mn
Active countries	15
Active investees	87
Number of advisory & capacity building projects managed	165
Volume of advisory & capacity building projects managed	EUR 25 mn
Number of outstanding subloans to MSMEs and households ²	107,600
Volume of outstanding subloans to MSMEs and households ²	EUR 1.3 mn
Indirect jobs supported by financed MSMEs ^{1,3}	2,584,000
Indirect jobs held by women in financed MSMEs ^{1,3}	1,065,000
Share of subloans in local currencies ²	78%
Share of rural MSME end-borrowers ²	73%
Average size of subloans facilitated to MSMEs and households ¹	8,740



SANAD Fund for MSME

Assets under management	USD 545 mn
Outstanding investment portfolio	USD 421 mn
Active countries	9
Active investees DSF ⁴	35
Number of portfolio companies ESF I	4
Number of portfolio companies ESF II	5
Advisory & capacity building projects managed	102
Volume of advisory & capacity building projects managed	USD 12 mn
Number of outstanding subloans to MSMEs and households ²	108,900
Volume of outstanding subloans to MSMEs and households ²	USD 433 mn
Indirect jobs supported by financed MSMEs ^{1,3}	448,000
Indirect jobs held by women in financed MSMEs ^{1,3}	141,000
Share of subloans in local currency ^{2,4}	97%
Share of rural MSME end-borrowers ^{2,4}	57%
Average size of subloans facilitated to MSMEs and households ¹	3,640



Green for Growth Fund (GGF)

Assets under management	EUR 1,088 mn
Outstanding investment portfolio	EUR 1,026.5 mn
Active countries	18
Active investees	72
Number of advisory & capacity building projects managed	155
Volume of advisory & capacity building projects managed	EUR 11 mn
Metric tons CO ₂ saved annually ^{1,3}	1.4 mn tCO ₂ /yr
MWh of energy saved annually ^{1,3}	5.3 mn MWh/yr
MW of renewable energy capacity supported ¹	1,762 MW

¹ Cumulative figure since inception.

² Based on outstanding loans as of December 2024.

³ Figures are modeled by Finance in Motion based on primary reporting and third-party data.

⁴ Results reflect performance of SANAD Debt Sub-Fund only.

100%

of the funds publish disclosures according to Article 9 of the SFDR*

*EU Sustainable Finance Disclosure Regulation

All figures are as of year-end 2024

Our Portfolio



eco.business Fund

Assets under management	USD 896 mn
Outstanding investment portfolio	USD 822 mn
Active countries	17
Number of active investees	42
Number of advisory & capacity building projects managed	65
Volume of advisory & capacity building projects managed	USD 4 mn
Hectares of farmland supported under sustainable management ¹	1,360,000
Hectares of farmland supported under soil conservation practices ¹	531,000
Cubic meters of irrigation water saved ^{1,3}	30.7 mn
Metric tons of CO ₂ (net) stored by agroforestry activities ^{1,3}	8.5 mn



Arbaro Fund

Assets under management	USD 84 mn
Outstanding investment portfolio	USD 84 mn
Active countries	7
Number of portfolio companies	8
Number of direct jobs supported ¹	4,900
Hectares of farmland under sustainable management ¹	48,300
Metric tons of CO ₂ sequestered ^{1,3}	3,226,000



LAGreen

Assets under management	USD 199 mn
Outstanding investment portfolio	USD 180 mn
Active countries	7
Number of bond investments	11
Advisory & capacity building projects managed	20
Volume of advisory & capacity building projects managed	USD 1.13 mn
Metric tons of CO ₂ emissions avoided annually ^{1,3}	25,000
Cubic meters of water treated/saved ¹	8,000
MWh renewable energy generated per year ^{1,3}	69,000
Metric tons of waste reduced, reused or recycled ¹	94,000

¹ Cumulative figure since inception.

² Based on outstanding loans as of December 2024.

³ Figures are modeled by Finance in Motion based on primary reporting and third-party data.



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